

DARSHAN ORNA PRIVATE LIMITED

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their Annual Report of the Company and the accounts for the Financial Year ended March 31, 2015.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Income for the year	8,22,59,561	1,20,40,041
<i>Profit before Financial Charges, Depreciation and Taxation</i>	<i>2,99,160</i>	<i>34,316</i>
<i>Out of which, Provisions have been made for :-</i>		
Financial Charges	4,207	1,966
Depreciation	19,703	-
Provision for Taxation :		
(i) Current Income Tax	40,000	10,000
(ii) Deferred Tax	-	-
<i>Profit after Income Tax</i>	<i>2,35,250</i>	<i>22,350</i>

DIVIDEND

No Dividend was declared for the current financial year in view of insufficient profit incurred by the Company during the year under review.

SHARE CAPITAL

During the year under review company has increased its Authorised share capital from 4.6 Lacs to 75 lacs as on 09.03.2015.

Further 476876 no. of shares of Rs. 10/- each at a premium of Rs. 55/- were allotted vide private placement as on 31.03.2015.

DIRECTORS

Mr. Mahendrabhai R. Shah, Director of the Company has been appointed as Managing Director of the Company w.e.f. 20.05.2015 for a term of five years.

Mrs. Arunaben M Shah, Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offers herself for reappointment.

Mr. Ritesh M Sheth who was appointed as Additional Director on 18.02.2015 and whose term will be expired at the conclusion of the ensuing AGM. The Company has received requisite notice in writing from a member proposing them for appointment as Directors.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached to this Report.

NUMBER OF BOARD MEETINGS

The Company had 7 (Seven) Board meetings during the financial year 2014-2015.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit / loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis;

(e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTIES TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

AUDITORS

The Auditors, M/s. JIGNESH SATAPARA & CO. & Associates, Chartered Accountants, be and is hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Fourth consecutive Annual General Meeting.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DEPOSITS

The company has neither invited nor accepted any fixed deposit from the public during the year within the meaning of section 73 of companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

After the closure of the year, the company was converted from private limited to public limited with the members approval. Certificate of conversion was obtained as on 10.06.2015.

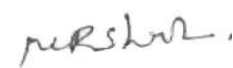
ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

PLACE: AHMEDABAD

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 05/09/2015


(DIRECTOR)


(DIRECTOR)

Independent Auditor's Report

To the Members of **DARSHAN ORNA PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of DARSHAN ORNA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at **31 March, 2015**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **31 March , 2015**;
- b) in the case of the Statement of Profit and Loss, of the **profit** for the year ended on that date;
- c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by The Companies (Auditors' Report) order 2015 (the "Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts.
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR, JIGNESH SATAPARA & Co.

Chartered Accountants

Firm Registration No: 134178W

Jignesh Satapra

Proprietor

Membership No: 144725

Ahmedabad

05th September, 2015



DARSHAN ORNA PRIVATE LIMITED

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

Referred to in our Audit Report of even date:

- I. a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b. As explained to us, all the fixed assets have been physically verified by the management in a phased manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- II. Physical verification of inventories is conducted by the management at reasonable intervals.
- III. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act- 2013. Therefore, clause (a) and (b) are not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weaknesses have been noticed in the internal control system.
- V. The Company has not accepted any deposits from the public within the meaning of section 73 & section 74 of the Act and the rules framed there under during the year. Therefore, the clause (v) of the Companies (Auditor's Report) Order, 2015 is not applicable to the company.
- VI. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013.
- VII. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues applicable to it.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, services tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2015 for a period of more than six months from the date they became payable.
(c) The company is not required to transfer any amount to investor education fund account in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- VIII. The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- IX. The Company has not taken any loan from financial institution or bank and has not issued any debentures. Therefore, the clause (ix) of the Companies (Auditor's Report) Order, 2015 is not applicable to the company.



- X. On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given any guarantee for loans taken by others from banks or financial institutions.
- XI. The Company has not taken any loan from financial institution or bank. Therefore, the clause (xi) of the Companies (Auditor's Report) Order, 2015 is not applicable to the company.
- XII. On the basis of records examined by us and information provided by the management, no material fraud on or by the company was noticed or reported during the year.



DARSHAN ORNA PRIVATE LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2015

Particulars	Note No.	2015	2014
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	52,28,760	4,60,000
(b) Reserves and Surplus	2	2,88,99,033	24,35,603
(c) Money received against share warrants		-	-
<u>(2) Share Application money pending allotment</u>			
		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	3	-	10,13,048
(b) Trade Payables	4	82,618	1,20,508
(c) Other Current Liabilities	5	15,35,580	-
(d) Short-Term Provisions	6	64,000	34,000
Total Equity & Liabilities		3,58,09,991	40,63,159
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
	7		
(i) Gross Block		3,20,680	-
(ii) Depreciation		19,703	-
(iii) Net Block		3,00,977	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<u>(2) Current Assets</u>			
(a) Current investments		-	-
(b) Inventories		94,93,910	26,70,164
(c) Trade receivables	8	2,04,87,559	2,42,950
(d) Cash and cash equivalents	9	53,47,498	11,15,433
(e) Short-term loans and advances	10	1,80,047	34,612
(f) Other current assets		-	-
Total Assets		3,58,09,991	40,63,159
NOTES TO ACCOUNTS		18	
<i>Notes referred to above and notes attached there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
FOR , JIGNESH SATAPARA & CO		FOR, DARSHAN ORNA PRIVATE LTD	
CHARTERED ACCOUNTANTS			
		(Director)	(Director)
JIGNESH SATAPARA			
Membership No. : 144725		PLACE: AHMEDABAD	
Firm Reg. No.: 134178W		DATE: 05/09/2015	

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as on 31st March, 2015

Note : 1 Share Capital

Sr. No	Particulars	2015	2014
1	<u>AUTHORIZED CAPITAL</u> 46,000 Equity Shares of Rs. 10/- each. 7,04,000 Equity Shares of Rs. 10/- each.	4,60,000 70,40,000	4,60,000
		75,00,000	4,60,000
2	<u>ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL</u> <i>To the Subscribers of the Memorandum</i> 46000 Equity Shares of Rs. 10/- each, Fully 476876 Equity Shares of Rs. 10/- each, Fully	4,60,000 47,68,760	4,60,000 -
	Total in `	52,28,760	4,60,000

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

Sr. No	Share Holder's Name	2015	2014
1	Mahendrabhai Ramniklal Shah	3,60,912 69.02%	7,500 16.30%
2	Arunaben Mahendrakumar Shah	-	12,500 27.17%
3	Ramniklal Ratilal Shah	-	17,670 38.41%
4	Ritesh M Sheth	-	3,330 7.24%
5	Sanjay Ramniklal Sheth	-	2,500 5.43%
6	Siddhi M Sheth	-	2,500 5.43%

Note : 2 Reserve & Surplus

Sr. No	Particulars	2015	2014
1	Capital Reserve		
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	2,86,28,180	24,00,000
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve (Special Reserve)	-	-
8	Surplus (Profit & Loss Account)	2,70,853	35,603
	Balance brought forward from previous year	35,603	13,252
	Less: Tax on Regular Assessment Paid	-	-
	Less: Transfer to Profit and Loss A/c		
	Add: Profit for the period	2,35,251	22,351
	Total in `	2,88,99,033	24,35,603

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as on 31st March, 2015

Note : 3 Short Term Borrowings

Sr. No	Particulars	2015	2014
a)	<u>Unsecured Loans-</u>		
1	Mahendra R. Shah	-	10,13,048
	Total in `	-	10,13,048

Note : 4 Trades Payable

Sr. No	Particulars	2015	2014
	<u>-Sundry Creditors for Materiel/Supplies:</u>		
1	Mann Orna Pvt Ltd	-	1,20,008
2	Keishna Beverages	-	500
3	Darshan Ornaments	19,163	-
4	Rameshchandra Babulal Soni	27,020	-
5	Rajendrakumar Babulal Soni	36,435	-
	Total in `	82,618	1,20,508

Note : 5 Other Current Liabilities

Sr. No	Particulars	2015	2014
	<u>Advances from Customers</u>		
1	Ambica Jewellers	12,35,580	-
2	Ratnakar Ornaments	3,00,000	-
	Total in `	15,35,580	-

Note : 6 Short Term Provisions

Sr. No	Particulars	2015	2014
1	<u>Provision For Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision for income tax	40,000	10,000
	Professional Fees Payable	7,000	7,000
	Other Current Liability	17,000	17,000
	Total in `	64,000	34,000

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as on 31st March, 2015

Note : 8 Trade Recievables

Sr. No	Particulars	2015	2014
1	<u>Outstanding for more than six months</u>	-	-
2	<u>Outstanding for less than six months</u>		
	Panchal Maheshkumar Mafatlal	8,877	-
	Dhanlaxmi Jewellers	30,308	-
	Tulsi jewellers	504	-
	Vishal Vigyapan	-	(4550)
	Darshan Ornament	-	(392089)
	V.N Gold Palace	2,99,973	-
	Adinath Jewellers	-	1,01,683
	Indra Jewellers	1,39,986	1,89,986
	Shakti Jewellers	1,99,31,322	2,82,429
	Sona Mahor	64,971	64,971
	Umiya Jewellers	11,618	520
	Total in `	2,04,87,559	2,42,950

Note : 9 Cash & Cash Equivalent

Sr. No	Particulars	2015	2014
1	<u>Cash-in-Hand</u>		
	Cash Balance	7,71,900	7,59,795
	Petty Cash Balance	-	-
	Sub Total (A)	7,71,900	7,59,795
2	<u>Bank Balance</u>		
	Vijya Bank	45,56,822	3,55,638
	Central Bank of India	18,776	-
		-	-
	Sub Total (B)	45,75,598	3,55,638
	Total [A + B]	53,47,498	11,15,433

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as on 31st March, 2015

Note :10 Short Terms Loans and Advances

Sr. No	Particulars	2015	2014
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	<u>Advances To Suppliers</u>		
1	Arunaben m Shah	1,00,070	-
2	Jayantilal Nathalal Patel	16,940	-
3	Mann Orna Pvt Ltd	20,050	-
	c) Doubtful		
2	Others		
	C S T Deposit	10,000	10,000
	G S T Deposit	10,000	10,000
	VAT Tax Credit	22,987	542
	Income Tax advance/Refund	-	4,070
	Advance Tax	-	10,000
	Total in	1,80,047	34,612

DARSHAN ORNA PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2015

Sr. No	Particulars	Note No.	2015	2014
I	Revenue from operations	11	8,22,59,241	1,20,40,041
II	Other Income	12	320	-
III	III. Total Revenue (I +II)		8,22,59,561	1,20,40,041
IV	Expenses:			
	Cost of materials consumed	13	8,62,97,201	1,16,28,050
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	14	-68,23,746	-4,57,035
	Employee Benefit Expense	15	6,31,000	4,20,000
	Financial Costs	16	4,207	1,966
	Depreciation and Amortization Expense		19,703	-
	Other Administrative Expenses	17	18,55,945	4,14,710
	Total Expenses (IV)		8,19,84,310	1,20,07,690
V	Profit before exceptional and extraordinary items and tax	(III - IV)	2,75,251	32,351
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		2,75,251	32,351
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		2,75,251	32,351
X	Tax expense:			
	(1) Current tax		40,000	10,000
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	2,35,251	22,351
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		2,35,251	22,351
	Add:- Transfer from reserve		-	-
	Less: Proposed Dividend		-	-
	Less: Tax on Dividend		-	-
	Balance Carried Forward to Balance Sheet		2,35,251	22,351
XVI	Earning per equity share:			
	(1) Basic		2.73	0.48
	(2) Diluted		2.73	0.48

NOTES TO ACCOUNTS

18

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR , JIGNESH SATAPARA & CO

FOR, DARSHAN ORNA PRIVATE LTD

CHARTERED ACCOUNTANTS

Firm Reg. No.:134178W

(Director)

(Director)

JIGNESH SATAPARA

Membership No. :144725

PLACE: AHMEDABAD

DATE: 05/09/2015

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2015

Note : 11 Revenue from Operations

Sr. No	Particulars	2015	2014
1	Sales	8,22,59,241	1,20,40,041
	Total in `	8,22,59,241	1,20,40,041

Note : 12 Revenue from Operations

Sr. No	Particulars	2015	2014
1	Interest Income	320	-
	Total in `	320	-

Note : 13 Cost of Material Consumed

Sr. No	Particulars	2015	2014
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchase	8,62,97,201	1,16,28,050
	Total in `	8,62,97,201	1,16,28,050

Note : 14 Change in Inventories

Sr. No	Particulars	2015	2014
1	Opening Stock	26,70,164	22,13,129
2	Closing Stock	94,93,910	26,70,164
	Total in `	-68,23,746	-4,57,035

Note : 15 Employment Benefit Expenses

Sr. No	Particulars	2015	2014
1	Salaries, Bonus, PF & ESIC	3,71,000	2,40,000
2	Directors Remuneration	2,60,000	1,80,000
	Total in `	6,31,000	4,20,000

Notes :16 Financial Cost

Sr. No	Particulars	2015	2014
1	Bank Charges & Interest	4,207	1,966
	Total in `	4,207	1,966

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2015

Note : 17 Depreciation & Amortised Cost

Sr. No	Particulars	2015	2014
1	Depreciation	19,703	-
	Total in `	19,703	-

Note : 18 Other Administrative Expenses

Sr. No	Particulars	2015	2014
1	Advertisement Expense	19,490	14,588
2	Electricity Expense	-	2,983
3	Employee Professional Tax expenses	-	5,409
4	Interest Expense	-	1,70,000
5	Labour Expense	15,22,072	1,62,667
6	Misc. Expenses	6,244	2,247
7	Office Expense	30,249	18,128
8	Petrol Expense	27,890	16,439
9	Professional fees	-	7,000
10	Professional Tax	-	5,434
11	ROC Expenses	2,50,000	4,650
12	Water Charges	-	5,165
	Total in `	18,55,945	4,14,710

DARSHAN ORNA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015

Note : 7 Fixed Asset

I. Fixed Assets

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
I	<u>Tangible Assets</u>										
1	Car	-	1,60,680	-	1,60,680	-	1,313	-	1,313	1,59,367	-
2	Computer	-	1,50,000	-	1,50,000	-	16,093	-	16,093	1,33,907	-
3	Weigh Scale	-	10,000	-	10,000	-	2,297	-	2,297	7,703	-
	Total	-	3,20,680	-	3,20,680	-	19,703	-	19,703	3,00,977	-

DARSHAN ORNA PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2015

PARTICULARS	AS AT 31.03.15 Rs.	AS AT 31.03.14 Rs.
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	2,75,251	32,351
Add : Non Cash & Non Operating Expenses		
Depreciation	19,703	-
Interest & finance charges	4,207	1,966
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	2,99,161	34,317
Adjustment for;		
(Increase) / Decrease in Inventory	(68,23,746)	(4,57,035)
(Increase) / Decrease in Debtors	(2,02,44,609)	1,10,318
(Increase) / Decrease in Loans & Advances	(1,45,435)	(6,290)
Increase / (Decrease) in Current Liabilities & Provisions	4,74,641	9,10,289
Cash Generated from Operation	(2,64,39,988)	5,91,599
Taxes Paid	-	-
Net Cash Flow from Operating Activities	(2,64,39,988)	5,91,599
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(3,20,680)	-
(Increase) / Decrease in Investments & Accrued Interest Thereon	-	-
Net Cash Flow from Investing Activities	(3,20,680)	-
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	3,09,96,940	-
Increase / (Decrease) in Long term Borrowings	-	-
Interest Expenses	(4,207)	(1,966)
Net Cash Flow from Financing Activities	3,09,92,733	(1,966)
Net Increase/ (Decrease) in Cash & Cash Equivalents	42,32,065	5,89,633
Opening Balance of Cash & Cash Equivalents	11,15,433	5,25,800
Closing Balance of Cash & Cash Equivalents	53,47,498	11,15,433
Net Increase/ (Decrease) in Cash & Cash Equivalents	42,32,065	5,89,633

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

FOR , JIGNESH SATAPARA & CO
CHARTERED ACCOUNTANTS
 Firm Reg. No.:134178W

FOR, DARSHAN ORNA PRIVATE LTD

JIGNESH SATAPARA
 Membership No. :144725

(DIRECTOR) (DIRECTOR)

PLACE: AHMEDABAD
 DATE: 05/09/2015