BALANCE SHEET AS ON 31st December, 2015

Particulars	Note No.	Dec-15	2015
I. EQUITY AND LIABILITIES		•	,
(1) Shareholder's Funds			
(a) Share Capital	1	3,50,86,940	52,28,760
(b) Reserves and Surplus	2	83,38,338	2,88,99,033
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		40,802	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	6,04,878	-
(b) Trade Payables	4	26,53,683	82,618
(d) Short-Term Provisions	5	13,75,000	64,000
(c) Other Current Liabilities	6	41,98,646	15,35,580
Total Equity & Liabilities		5,22,98,287	3,58,09,991
II.ASSETS		•	`
(1) Non-Current Assets			
(a) Fixed Assets	7		
(i) Gross Block		3,00,977	3,20,680
(ii) Depreciation		58,905	19,703
(iii) Net Block		2,42,072	3,00,977
(b) Non-current investments			
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		2,45,35,850	94,93,910
(c) Trade receivables	8	1,99,91,987	2,04,87,559
(d) Cash and cash equivalents	9	39,52,406	53,47,498
(e) Short-term loans and advances	10	35,75,972	1,80,047
(f) Other current assets		-	-
NOTES TO ACCOUNTS	19	5,22,98,287	3,58,09,991

NOTES TO ACCOUNTS

19

Notes referred to above and notes attached there to form an integral part of Balance Sheet This is the Balance Sheet referred to in our Report of even date.

FOR , JIGNESH SATAPARA & CO

FOR, DARSHAN ORNA LTD

CHARTERED ACCOUNTANTS

(Director) (Director)

JIGNESH SATAPARA

 Membership No.: 144725
 PLACE: AHMEDABAD

 Firm Reg. No.: 134178W
 DATE: 01/02/2016

Notes Forming Integral Part of the Balance Sheet as on 31st December, 2015

Note: 1 Share Capital

Sr. No	Particulars	Dec-15	2015
1	AUTHORIZED CAPITAL		
	46,000 Equity Shares of Rs. 10/- each.	4,60,000	4,60,000
	7,04,000 Equity Shares of Rs. 10/- each.	70,40,000	
	3950000 Equity Share of Rs. 10/- each.	3,95,00,000	
		4,70,00,000	4,60,000
2	ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL		
	To the Subscribers of the Memorandum		
	46000 Equity Shares of Rs. 10/- each, Fully	4,60,000	4,60,000
	476876 Equity Shares of Rs. 10/- each, Fully	47,68,760	47,68,760
	2875818 Equity Shares of Rs. 10/-each fully	2,87,58,180	
	110000 Equity Share of Rs. 10/- each fully	11,00,000	
	Total in `	3,50,86,940	52,28,760

ollowing Shareholders hold equity shares more than 5% of the total equity shares of the Company.

Sr. No	Share Holder's Name	Dec-15	2015
1	Mahendrabhai Ramniklal Shah	19,55,783	3,60,912
		55.74%	69.02%

Note: 2 Reserve & Surplus

Sr.	. 2 heserve & Surpius		
No	Particulars	Dec-15	2015
1	Capital Reserve		
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	60,50,000	2,86,28,180
4	Debenture Redeemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve (Special Reserve)	-	-
8	Surplus (Profit & Loss Account)	22,88,338	2,70,853
	Balance brought forward from previous year	2,70,853	35,602
	Less: Tax on Regular Assessment Paid	-	-
	Less: Transfer to Profit and Loss A/c	(1,30,000)	
	Add: Profit for the period	21,47,485	2,35,251
	Total in `	83,38,338	2,88,99,033

Note: 3 Short Term Borrowing

Sr. No	Particulars	Dec-15	2015
1	MahendraBhai R. Shah	6,04,878	
	Total in `	6,04,878	-

Notes Forming Integral Part of the Balance Sheet as on 31st December, 2015

Note : 4 Trades Payable

Sr. No	Particulars	Dec-15	2015
	-Sundry Creditors for Materiel/Supplies: Sundry Creditors	26,53,683	82,618
	Total in `	26,53,683	82,618

Note: 5 Short Term Provisions

Sr. No	Particulars	Dec-15	2015	
1	Provision For Employees Benefit	-	-	
2	Others			
	Provision for income tax	10,60,000	40,000	
	Professional Fees Payable	-	7,000	
	Tds payable	-	17,000	
	Director Remuniration payable	3,15,000	-	
	Total in `	13,75,000	64,000	

Note : 6 Other Current Liabilities

Sr. No	Particulars	Dec-15	2015
	Advances from Customers		
1	Ambica Jewellers	-	12,35,580
2	Ratnakar Ornaments	-	3,00,000
3	Darshan Jewellers	89,073	-
4	Gharena Jewellers	7,31,713	-
5	Jalaram Gold Palace	26,09,180	-
6	Sanjaykumar Ramniklal Shah	2,16,600	-
7	Shemankari Jewellers lamba	33,750	-
8	Shree Manibhadra Gold Palace	17,820	-
9	Sona Mahel	2,510	-
10	Swara Gold	4,98,000	-
	Total in `	41,98,646	15,35,580

Notes Forming Integral Part of the Balance Sheet as at 31st December, 2015

Note: 7 Fixed Asset

I. Fixed Assets

Sr.			Gross Block Depreciation			Depreciaton			Net Block		
No	Particulars	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.12.2015	WDV as on 31.03.2015
ı	Tangible Assets										
1	Car	1,60,680	-	-	1,60,680	1,313	17,930	-	19,243	1,41,437	1,59,367
2	Computer	1,50,000	-	-	1,50,000	16,093	40,172	-	56,265	93,735	1,33,907
3	Weight Scale	10,000	-	-	10,000	2,297	803	-	3,100	6,900	7,703
	Total	3,20,680	-	-	3,20,680	19,703	58,905	-	78,608	2,42,072	3,00,977

Notes Forming Integral Part of the Balance Sheet as on 31st December, 2015

Note : 8 Trade Recievables

Sr. No	Particulars	Dec-15	2015
1	Outstanding for more than six months	-	-
	Outstanding for less than six months Sundry Debtors	1,99,91,987	2,04,87,559
	Total in`	1,99,91,987	2,04,87,559

Note: 9 Cash & Cash Equivalent

Sr. No	Particulars	Dec-15	2015
1	<u>Cash-in-Hand</u> Cash Balance	13,67,491	7,71,900
	Sub Total (A	13,67,491	7,71,900
2	<u>Bank Balance</u> Axis Bank Vijya Bank Central Bank of India	50,000 25,22,432 12,483	- 45,56,822 18,776
	Sub Total (B	25,84,915	45,75,598
	Total [A + B]	39,52,406	53,47,498

Note: 10 Short Terms Loans and Advances

Sr.	Particulars	Dec-15	2015
No	r ai ticulai 3	Dec-13	2013
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
1	Arunaben m Shah	-	1,00,070
2	Jayantilal Nathalal Patel	-	16,940
3	Pelican Devlopers	30,00,000	
4	Mann Orna Pvt Ltd	-	20,050
5	Oasis Tradelink ltd	5,25,058	
	c) Doubtful		
2	Others	-	-
	C S T Deposit	10,000	10,000
	G S T Deposit	10,000	10,000
	VAT Tax Credit	30,914	22,987
	Total in `	35,75,972	1,80,047

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31st December, 2015

Sr. No	Particulars	Note No.	Dec-15	2015
	Revenue from operations	11	12,04,43,687	8,22,59,241
II	Other Income	12	12,04,43,067	320
 III	III. Total Revenue (I +II)	12	12,04,43,687	8,22,59,561
IV	Expenses:		12,04,43,007	0,22,33,301
10	Cost of materials consumed	13	12,79,95,211	8,62,97,201
	Purchase of Stock-in-Trade	13	12,79,93,211	6,02,97,201
	Changes in inventories of finished goods, work-in-		_	_
	progress and Stock-in-Trade	14	-1,50,41,940	-68,23,746
	Labour Expense	14	27,13,472	15,22,072
	·	15		
	Employee Benefit Expense	15	6,82,655	6,31,000
	Financial Costs	16	4,199	4,207
	Depreciation and Amortization Expense	17	58,905	19,703
	Other Administrative Expenses	18	8,22,898	3,33,873
	Total Expenses (IV)		11,72,35,400	8,19,84,310
	Profit before exceptional and extraordinary items and			
V	tax	(III - IV)	32,08,287	2,75,251
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		32,08,287	2,75,251
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		32,08,287	2,75,251
X	Tax expense:			
	(1) Current tax		10,20,000	40,000
	(2) Deferred tax		40,802	-
ΧI	Profit(Loss) from the perid from continuing operations	(IX-X)	21,47,485	2,35,251
XII	Profit/(Loss) from discontinuing operations		-	_
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
χV	Profit/(Loss) for the period (XI + XIV)		21,47,485	2,35,251
	Add:- Transfer from reserve		-	-
	Less: Proposed Dividend		-	-
	Less: Tax on Dividend		-	-
	Balance Carried Forward to Balance Sheet		21,47,485	2,35,251
ΧVI	Earning per equity share:			
	(1) Basic		0.98	2.73
1	(2) Diluted		0.98	2.73
NOT	FES TO ACCOUNTS	19	3.30	

NOTES TO ACCOUNTS

19

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement This is the Profit & Loss Statement referred to in our Report of even date.

FOR, JIGNESH SATAPARA & CO

CHARTERED ACCOUNTANTS

Firm Reg. No.:134178W

FOR, DARSHAN ORNA LTD

(Director)

PLACE: AHMEDABAD **JIGNESH SATAPARA** Membership No. :144725

DATE: 01/02/2016

(Director)

Notes Forming Part of the Profit & Loss Accounts as at 31st December, 2015

Note: 11 Revenue from Operations

Sr. No	Particulars	Dec-15	2015
1	Sales	12,04,43,687	8,22,59,241
	Total in `	12,04,43,687	8,22,59,241

Note: 12 Other Income

Sr. No	Particulars	Dec-15	2015
1	Interest Income	-	320
	Total in `	-	320

Note: 13 Cost of Material Consumed

Sr. No	Particulars	Dec-15	2015
1	PURCHASES OF RAW MATERIALS AND STORES Purchase	12,79,95,211	8,62,97,201
	Total in `	12,79,95,211	8,62,97,201

Note: 14 Change in Inventories

Sr. No	Particulars	Dec-15	2015
	Opening Stock Closing Stock	94,93,910 2,45,35,850	26,70,164 94,93,910
	Total in `	- 1,50,41,940	- 68,23,746

Note: 15 Employement Benefit Expenses

Sr. No	Particulars	Dec-15	2015
	Salaries, Bonus, PF & ESIC Directors Remuneration	3,67,655 3,15,000	3,71,000 2,60,000
	Total in `	6,82,655	6,31,000

Notes :16 Financial Cost

Sr. No	Particulars	Dec-15	2015
1	Bank Charges & Interest	4,199	4,207
	Total in `	4,199	4,207

Notes Forming Part of the Profit & Loss Accounts as at 31st December, 2015

Note: 17 Depreciation & Amortised Cost

Sr. No	Particulars	Dec-15	2015
1	Depreciation	58,905	19,703
	Total in `	58,905	19,703

Note: 18 Other Administrative Expenses

Sr. No	Particulars	Dec-15	2015
1	Advertisement Expense	-	19,490
2	Legal Ecpense	2,03,534	-
3	Office Expense	6,14,315	2,86,493
4	Petrol Expense	-	27,890
5	Professional Tax	5,049	-
	Total in `	8,22,898	3,33,873

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 December, 2015

PARTICULARS	AS AT 31.12.15	AS AT 31.03.15
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	32,08,287	2,75,251
Add : Non Cash & Non Operating Expenses		
Depreciation	58,905	19,703
Interest Expense	4,199	4,207
Preliminary Expenses Write Off	(10,20,000)	-
Operating Profit before Working Capital Changes	22,51,391	2,99,161
Adjustment for;		
(Increase) / Decrease in Inventory	(1,50,41,940)	(68,23,746)
(Increase) / Decrease in Debtors	4,95,572	(2,02,44,609)
(Increase) / Decrease in Loans & Advances	(33,95,925)	(1,45,435)
(Increase) / Decrease in Other Current Assets	-	
Increase / (Decrease) in Current Liabilities & Provisions	71,50,009	4,74,641
Cash Generated from Operation	(85,40,893)	(2,64,39,988)
Taxes Paid	-	-
Net Cash Flow from Operating Activities	(85,40,893)	(2,64,39,988)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-	(3,20,680)
(Increase) / Decrease in Investments & Accured Interest Thereon	-	-
Net Cash Flow from Investing Activities	-	(3,20,680)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	71,50,000	3,09,96,940
Increase / (Decrease) in Long term Borrowings	-	-
Interest Expenses	(4,199)	(4,207)
Net Cash Flow from Financing Activities	71,45,801	3,09,92,733
Net Increase / (Decrease) in Cash & Cash Equivalents	(13,95,092)	42,32,065
Opening Balance of Cash & Cash Equivalents	53,47,498	11,15,433
Closing Balance of Cash & Cash Equivalents	39,52,406	53,47,498
Net Increase / (Decrease) in Cash & Cash Equivalents	(13,95,092)	42,32,065
Their increase / (Decrease) in Cash & Cash Equivalents	(13,75,092)	42,32,003

NOTES:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's

FOR , JIGNESH SATAPARA & CO CHARTERED ACCOUNTANTS Firm Reg. No.:134178W FOR, DARSHAN ORNA LTD

(DIRECTOR) (DIRECTOR)

JIGNESH SATAPARA

Membership No. :144725 PLACE: AHMEDABAD

DATE: 01/02/2016